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BEFORE THE ARIZONA CORPORATION COMMISSION

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2011 JUL -8 P 2:22

AZ CORP COMMISSION
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Arizona Corporation Commission

DOCKETED

JUL - 8 2011

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IN THE MATTER OF:

ULF OLF HOLGERSSON and LAVERNE J.
ABE, formerly husband and wife, doing business
as Viking Asset Management, an Arizona
registered trade name,

RESPONDENTS.

DOCKET NO. S-20762A-10-0416

SEVENTH
PROCEDURAL ORDER
(Grants Stipulated Motion)

BY THE COMMISSION:

On October 14, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Ulf Olf Holgersson and Laverne J. Abe, formerly husband and wife, dba Viking Asset Management ("Viking") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of stock and notes.

The Respondents were duly served with a copy of the Notice.

On November 1, 2010, Respondents, Ulf Olf Holgersson and Laverne J. Abe, each filed a request for hearing in this matter.

On November 3, 2010, by Procedural Order, a pre-hearing conference was scheduled on December 2, 2010.

On December 2, 2010, the Division appeared with counsel and Respondents appeared on their own behalf at the pre-hearing conference. The parties indicated they wished to discuss a possible settlement. In the interim, the Division requested that a hearing be scheduled in late April 2011 in the event that the matter was not resolved by the parties.

On December 7, 2010, by Procedural Order, a hearing was scheduled on April 19, 2011, and

1 the parties were ordered to exchange copies of their Witness Lists and Exhibits by March 9, 2011.

2 On March 9, 2011, the Division filed a Motion to Continue ("Motion") the hearing and to
3 continue the date upon which copies of the Witness Lists and Exhibits were to be exchanged because
4 the Division is reviewing additional documentation which it has received and may be able to resolve
5 the issues raised by the Notice. The Respondents have not filed a response to the Division's Motion.

6 On April 5, 2011, by Procedural Order, the Division's Motion was granted and the proceeding
7 was continued from April 19, 2011, to June 20, 23 and 27, 2011.

8 On April 25, 2011, by Procedural Order, due to a scheduling conflict, it became necessary to
9 reschedule the second day of hearing from June 23, 2011 to June 24, 2011.

10 On May 16, 2011, an attorney filed an appearance on behalf of Respondent Ulf Olf
11 Holgersson, and requested a continuance for a period of no less than 60 days and for a delay in this
12 exchange of documentation. It was indicated that the Division had no objections to this request.

13 On May 18, 2011, by Procedural Order, the proceeding was continued to August 30, 2011.

14 On May 23, 2011, by Procedural Order, another attorney who had filed a Notice of
15 Appearance for Respondent, Laverne Abe, was apprised of the scheduling in this proceeding.

16 On June 30, 2011, the Division filed a Stipulated Motion to Continue the Deadline to
17 Exchange Witness Lists and Copies of Exhibits ("Stipulated Motion"). The Division's stipulation
18 indicates that all parties are in agreement that the date for the exchange of documentation be extended
19 from July 10, 2011, to August 12, 2011.

20 Accordingly, the Stipulated Motion should be granted.

21 IT IS THEREFORE ORDERED that **the hearing shall be held on August 30, 2011, at**
22 **10:00 a.m.,** at the Commission's offices, 1200 West Washington Street, **Room 100,** Phoenix,
23 Arizona, as previously ordered.

24 IT IS FURTHER ORDERED that the parties shall set aside **August 31 and September 1,**
25 **2011, for additional days of hearing,** if necessary.

26 IT IS FURTHER ORDERED that **the exchange of the Division's and Respondents' copies**
27 **of their Witness Lists and copies of the Exhibits shall be extended from July 10, 2011, to August**
28 **12, 2011,** with courtesy copies provided to the presiding Administrative Law Judge.

IT IS FURTHER ORDERED that **if the case is resolved by a proposed Consent Order(s)**

1 prior to the hearing, the Division shall file a Motion to Vacate the Proceeding.

2 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
3 Communications) is in effect and shall remain in effect until the Commission's Decision in this
4 matter is final and non-appealable.

5 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
6 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to the practice of law and admission
7 *pro hac vice*.

8 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
9 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
10 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
11 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
12 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
13 Administrative Law Judge or the Commission.

14 IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter,
15 amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by
16 ruling at hearing.

17 DATED this 8th day of July, 2011.

18
19
20 
21 MARC E. STERN
22 ADMINISTRATIVE LAW JUDGE

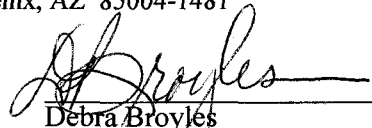
21 Copies of the foregoing mailed/delivered
22 this 8th day of July, 2011 to:

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By: 
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Secretary to Marc E. Stern